Filed 10/19/18 Entered 10/19/18 16:25, Desc Main Page 1 of 2 DISTRICT OF NEW JERSEY Caption in Compliance with D.N.J. LBR 9004-2(c) 46968 Morton & Craig LLC John R. Morton, Jr., Esq. 110 Marter Avenue Order Filed on October 19, Suite 301 2018 by Clerk, U.S. Bankruptcy Moorestown, NJ 08057 **Court - District of New Jersey** 856-866-0100 Attorney for American Honda Finance Corporation Case No.: 16-26963 In Re: **EDWIN ALARCON** 

Adv. No.:

Hearing Date: 9-12-18

Judge: SLM

## ORDER FOR MONTHLY PAYMENTS AND STAY RELIEF UNDER CERTAIN **CIRCUMSTANCES**

The relief set forth on the following pages, numbered two (2) is hereby **ORDERED**.

DATED: October 19, 2018

MARTHA ALARCON

Honorable Stacey L. Meisel United States Bankruptcy Judge Edwin and Martha Alarcon 15-23498(MBK) Order Providing for Monthly Payments for Stay Relief under Certain Circumstances Page 2

This matter having been brought on before this Court on motion for stay relief filed by John R. Morton, Jr., Esq., attorney for American Honda Finance Corporation, with the appearance of Russell Low, Esq. on behalf of the debtors, and this order having been filed with the Court and served upon the debtors and their attorney under the seven day rule with no objections having been received as to the form or entry of the order, and for good cause shown;

## IT IS ORDERED:

- 1. That American Honda Finance Corporation is the holder of a first purchase money security interest encumbering a 2015 Honda Civic bearing vehicle identification number 19XFB2F56FE269543 (hereinafter the "vehicle").
- 2. The debtors shall make all retail installment contract payments to American Honda Finance Corporation when due, being the 10<sup>TH</sup> day of each month. In the event the debtors fail to make any payment for a period of 30 days after it falls due, American Honda Finance Corporation shall receive stay relief to repossess and sell the vehicle by filing a certification of nonpayment and serving it upon the debtors and their attorney.
- 3. The debtors shall maintain insurance on the vehicle in accordance with the terms of the retail installment contract. In the event of a lapse of insurance for any period of time without intervening coverage, American Honda Finance Corporation shall receive to repossess and sell the vehicle by filing a certification of lapse of insurance and serving it upon the debtors and their attorney.
- 4. The debtors shall pay to American Honda Finance Corporation through the plan, a counsel fee of \$531 which shall be paid by the trustee as an administrative priority expense.